

# Blessed Textiles Limited

BTL-SEC-009-2018

September 27, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sir,

## **Financial Results for the Year Ended 30<sup>th</sup> June, 2018**

We would like to inform you that the Board of Directors of company in their meeting held at 11:00 a.m. on Thursday, 27<sup>th</sup> September, 2018 recommended the following:

**a) Cash Dividend:**

A final cash dividend for the year ended 30<sup>th</sup> June, 2018 @ **PKR 23.00 per share i.e.230.00 %**.

**b) Financial Results**

The financial results of the company for the year ended 30<sup>th</sup> June 2018 are enclosed as **annexure "A"**

**c) Share Transfer Book Closure**

Share Transfer Books of the company will be closed from **17<sup>th</sup> October 2018 to 25<sup>th</sup> October 2018** (both days inclusive).

**d) Material Information**

Mr. Asim Mirza, the Company Secretary of Blessed Textiles Limited has stepped down and Mr. Ghulam Mohiuddin is appointed as Company Secretary of the company.

Mr. Anwar Hussain, the Chief Financial Officer of Blessed Textiles Limited has stepped down and Mr. Abdul Basit Janjua is appointed as Chief Financial Officer of the company.

As intimated vide notice PSX(N)4952 dated August 29, 2018 financial statements will be circulated only electronically on PUCARS within stipulated time period.

Thanking you.

Yours truly,

**For Blessed Textiles Limited**



Director

<b>Karachi Office :</b> Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : <a href="mailto:khihoff@umergroup.com">khihoff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>	<b>Lahore Office :</b> 9 <sup>th</sup> Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : <a href="mailto:lhroff@umergroup.com">lhroff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>
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# Blessed Textiles Limited

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2018

	Year ended June 30 2018 Rupees	Year ended June 30 2017 Rupees
Sales	10,257,434,039	8,064,238,429
Cost of goods sold	9,185,919,277	7,268,794,921
Gross profit	<b>1,071,514,762</b>	<b>795,443,508</b>
Other operating income / (expenses)	3,830,127	35,742,158
	<b>1,075,344,889</b>	<b>831,185,666</b>
Selling and Distribution cost	227,393,453	150,627,722
Administrative expenses	121,714,680	112,640,636
Other operating expenses	35,512,372	24,366,361
Finance cost	186,788,164	166,058,495
	<b>571,408,669</b>	<b>453,693,214</b>
Profit before tax	<b>503,936,220</b>	<b>377,492,452</b>
Provision for taxation		
Current year	133,637,362	7,929,134
Prior year	-	-
Deferred	1,823,664	123,766,818
	<b>135,461,026</b>	<b>131,695,952</b>
Profit after tax	<b>368,475,194</b>	<b>245,796,500</b>
Earnings per share - basic and diluted	<b>57.29</b>	<b>38.21</b>

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