

Blessed Textiles Limited

BTL-Sec-736-2018

23rd February 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sir,

Financial Results for the Half Year Ended 31st December, 2017

We have to inform you that the board of directors of company in their meeting held at 12:00 noon on Friday, 23rd February, 2018 recommended the following:

a) Cash Dividend

An interim cash dividend for the half year ended 31st December, 2017 @ Nil per share i.e. Nil.

b) Financial Results

The financial results of the company for the half year ended 31st December 2017 are enclosed as annexure "A"

c) Share Transfer Book Closure

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,

For Blessed Textiles Limited



Director

Karachi Office : Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 - 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Blessed Textiles Limited

Annexure "A"

Condensed Interim Profit and Loss Account For the half year ended December 31, 2017

	Half year ended		Quarter ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
	Rupees	Rupees	Rupees	Rupees
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Sales - Net	4,799,777,185	3,955,397,126	2,410,399,799	2,035,393,345
Cost of goods sold	4,333,747,868	3,603,421,819	2,158,874,320	1,836,940,618
Gross profit	466,029,317	351,975,307	251,525,479	198,452,727
Other income	1,834,537	40,105,180	881,138	517,705
	467,863,854	392,080,487	252,406,617	198,970,432
Distribution cost	91,037,711	68,098,991	41,017,925	33,709,983
Administrative expenses	60,095,649	53,754,438	29,624,990	27,497,226
Other expenses	16,463,543	13,987,346	9,700,775	6,877,521
Finance cost	79,121,523	77,123,497	42,697,932	40,474,261
	246,718,426	212,964,272	123,041,622	108,558,991
Profit before taxation	221,145,428	179,116,215	129,364,995	90,411,441
Provision for taxation for current period	59,997,215	39,541,691	30,129,998	20,363,930
Profit after taxation	161,148,213	139,574,524	99,234,997	70,047,511
Earnings per share - basic and diluted	25.05	21.70	15.43	10.89

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