

Blessed Textiles Limited

REF: BTL-SEC5/706/2017

27th September, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Year Ended 30th June, 2017

Dear Sir,

We have to inform you that the Board of Directors of company in their meeting held at 11:00 a.m. on Wednesday, 27th September, 2017 recommended the following:

a) Cash Dividend:

A final cash dividend for the year ended 30th June, 2017 @ **PKR 15.30 per share i.e.153.0 %**.

b) Financial Results

The financial results of the company for the year ended 30th June 2017 are enclosed as annexure "A"

c) Share Transfer Book Closure

Share Transfer Books of the company will be closed from **21st October 2017 to 27th October 2017** (both days inclusive).

d) Material Information

As required under listing regulation to disclose material information we would like to inform that Mr.Syed Ashraf Ali, the Company Secretary of Blessed Textiles Limited has ceased to be the Company Secretary of the Company & Mr.Asim Mirza has been appointed as a Company Secretary.

We will send you 200 copies of printed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For Blessed Textiles Limited,



Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Blessed Textiles Limited

	2017 Rupees	2016 Rupees
Sales	8,064,238,429	6,846,744,492
Cost of goods sold	7,268,794,921	6,325,609,015
Gross profit	795,443,508	521,135,477
Other operating income / (expenses)	35,742,158	29,817,822
	831,185,666	550,953,299
Distribution cost	150,627,722	127,014,180
Administrative expenses	112,640,636	116,670,193
Other operating expenses	24,366,361	10,922,168
Finance cost	166,058,495	168,906,206
	453,693,214	423,512,747
Profit before tax	377,492,452	127,440,552
Provision for taxation		
Current year	7,929,134	-
Prior year	123,766,818	(202,404)
Deferred	131,695,952	32,704,436
	245,796,500	94,938,520
Profit after tax	38.21	14.76
Earnings per share - basic and diluted	38.21	14.76



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Blessed Textiles Limited

Disclosure Form in Terms of Section 96 and 131 of the Securities Act 2015

Name and Address of Company	Blessed Textiles Limited, Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi
Date of Report	27 th September 2017
Contact Information	Asim Mirza ; Company Secretary Blessed Textiles Limited Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi. Telephone: 02135063004; Fax: 02135063002 Email: asim@umergroup.com

Please mark the appropriate box below:

[*] Disclosure of the inside information by the listed company

Public disclosure of inside information, which directly concern the listed securities

"It is informed that Mr. Syed Ashraf Ali has resigned from the post of Company Secretary and Mr. Asim Mirza has been appointed as the Company Secretary in place of Mr. Syed Ashraf Ali."

For, Blessed Textiles Limited,


Director

Pursuant to the requirements of the Securities Act 2015, the company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

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