

Blessed Textiles Limited

REF: BTL-SEC5/668/2017

23rd February, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Half Year Ended 31st December, 2016

Dear Sir,

We have to inform you that the board of directors of company in their meeting held at 11:00 a.m. on Thursday, 23rd February, 2017 recommended the following:

a. Cash Dividend

An interim cash dividend for the half year ended 31st December, 2016 @ Nil per share i.e. Nil.

b. Financial Results

The financial results of the company for the half year ended 31st December 2016 are enclosed as annexure "A"

c. Share Transfer Book Closure

Not applicable

d. Material Information

Public disclosure of inside information, which directly concern the listed securities

"It is informed that Mr. Mohammad Shakeel has resigned from the board of directors and Mr. Hamza Shakeel has been appointed as director of the company in place of Mr. Mohammad Shakeel."

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For Blessed Textiles Limited,


Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 - 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Blessed Textiles Limited

Annexure "A"

Condensed Interim Profit and Loss Account For the half year ended December 31, 2016

	Half year ended		Quarter ended	
	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15
	Rupees	Rupees	Rupees	Rupees
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Sales - Net	3,955,397,126	3,355,665,464	2,035,393,345	1,761,195,660
Cost of goods sold	3,603,421,819	3,105,717,962	1,836,940,618	1,630,336,583
Gross profit	351,975,307	249,947,502	198,452,727	130,859,077
Other income	40,105,180	793,385	517,705	509,630
	392,080,487	250,740,887	198,970,432	131,368,707
Distribution cost	68,098,991	63,483,710	33,709,983	32,938,246
Administrative expenses	53,754,438	53,826,897	27,497,226	27,660,361
Other expenses	13,987,346	4,984,230	6,877,521	2,135,129
Finance cost	77,123,497	73,806,073	40,474,261	40,204,248
	212,964,272	196,100,910	108,558,991	102,937,984
Profit before taxation	179,116,215	54,639,977	90,411,441	28,430,723
Provision for taxation for current period	39,541,691	33,780,038	20,363,930	17,873,562
Profit after taxation	139,574,524	20,859,939	70,047,511	10,557,161
Earnings per share - basic and dilu	21.70	3.24	10.89	1.64

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Disclosure Form in Terms of Section 96 and 131 of the Securities Act 2015

Name and Address of Company	Blessed Textiles Limited, Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi
Date of Report	23 rd February 2017
Contact Information	Syed Ashraf Ali; Company Secretary Bhanero Textile Mills Limited Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi. Telephone: 02135063004; Fax: 02135063002 Email: asshraf@umergroup.com

Please mark the appropriate box below:

[*] Disclosure of the inside information by the listed company

Public disclosure of inside information, which directly concern the listed securities

"It is informed that Mr. Mohammad Shakeel has resigned from the board of directors and Mr. Hamza Shakeel has been appointed as director of the company in place of Mr. Mohammad Shakeel."

For, Blessed Textiles Limited,



Director

Pursuant to the requirements of the Securities Act 2015, the company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

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