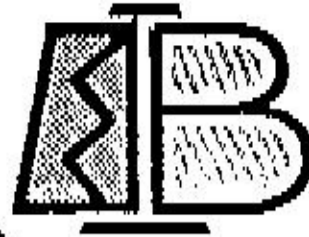


HEAD OFFICE:

F/225, Street No. 5, Textile Avenue,
S.I.T.E., KARACHI II-75700, Pakistan.
Tel : 2566411 - 16, Fax : 92-21-2566417
E-mail : bsmi@cyber.net.pk
Web: www.paklenim.com.pk

MILLS:

A 5/A, S.I.T.E, Manghopir Road, Karachi - Pakistan.
Tel: 2564107, 2574811, 2574385, Fax : 92-21-2564117

**BAIG SPINNING MILLS LTD.**

(Incorporated Under the Companies Ordinance 1984)

December 23, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi
Fax # 021-2415763

Subject: SPECIAL RESOLUTION

Dear Sir

Reference your letter KSE/C-952-11075 dated 02-12-2008.

Enclosed please find herewith copy of the Resolution passed at Extra Ordinary General Meeting of the M/s. Baig Spinning Mills Limited held on Tuesday, 23rd December, 2008 at 9:00am for your record.

Kindly acknowledge

Thanking you,
Yours faithfully,
For BAIG SPINNING MILLS LIMITED


HUSSAIN ALI BHOJANI
Company Secretary