

HEAD OFFICE:

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MILLS:

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BAIG SPINNING MILLS LTD.

(Incorporated Under the Companies Ordinance 1984)

27th September, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi
Fax # 2437560

Subject: FINANCIAL RESULTS FOR YEAR ENDED 30-06-2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27-09-2008 at 3:00 P.M. at our Registered Office of the Company F-225, Textile Avenue, Street # 5, SITE, Karachi recommended the following.

(I) CASH DIVIDEND

A Interim Cash Dividend for the year ended 30-06-2008 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

(II) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of Nil share(s) for every Nil Shares(s) held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

AND / OR

(III) RIGHT SHARES

The Board has recommended to issue Nil % Right shares at par / at a discount / premium of Rs .Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND / OR

