

**HEAD OFFICE:**

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**MILLS:**

A-SIA SITE, Manghopur Road, Karachi - Pakistan  
Tel: 2564107, 2574811, 2574385, Fax: 92-21-2564117

**BAIG SPINNING MILLS LTD.**

(Incorporated Under the Companies Ordinance 1984)

27<sup>TH</sup> OCTOBER, 2007

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi  
Fax # 2437560

Sub: **FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED 30-09-2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27-10-2007 at 4:00 P.M. at our Registered Office of the Company F-225, Textile Avenue, Street # 05, SITE, Karachi recommended the following.

(I) **CASH DIVIDENT**

An interim Cash Dividend for 1<sup>st</sup> quarter ended 30-09-2007 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend (s) already paid at Rs. Nil per share Nil %.

**AND / OR**

(II) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Shares (s) held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

**AND / OR**

(III) **RIGHT SHARES**

The Board has recommended to issue Nil % Right shares at par / at a discount / premium of Rs. Nil per share in proportion of Nil share (S) for every Nil share (s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

