



B.R.R. Investments (Pvt.) Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 1, 2020

MATERIAL INFORMATION-BRR GUARDIAN MODARABA (BRRGM)

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board Resolutions pertaining with Material Information of Right Issue of Certificates of BRRGM, withdrawal of Reduction of Paid-up Fund of BRRGM and the effective date of the Merger of wholly owned subsidiary BRR Financial Services (Private) Limited with and into BRRGM are attached

Kindly acknowledge the receipt and oblige.

Yours sincerely

Tahir Mahmood
Company Secretary

Cc,

The Registrar Modarabas
Specialized Companies Division
(Modaraba Wing)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

The Director
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



B.R.R. Investments (Pvt.) Ltd.

**EXTRACT OF THE MINUTES OF BOARD OF DIRECTORS MEETING
HELD ON OCTOBER 1, 2020
AT THE REGISTERED OFFICE OF THE COMPANY**

RESOLVED that BRR Guardian Modaraba (BRRGM) be and is hereby approved to issue the Right Certificates of Rs. 86,362,260/- divided into 8,636,226/- of Rs. 10/- each to the existing certificateholders in proportionate to their holding (1 Right Certificate for every 10 certificates held). in the Modaraba subject to approval of Registrar Modaraba Companies and Modaraba

FURTHER RESOLVED that Fractional Rights if any shall not be offered and all Fraction's shall be consolidated and disposed off by the Modaraba and proceeds given to charity.

FURTHER RESOLVED that the Right Certificates of BRRGM shall not be entitled for Cash Dividend announced for the year ended June 30, 2020.

FURTHER RESOLVED that the Company Secretary be and is hereby authorized on behalf of Board of Directors of the company severally to sign the documents and to do all the acts, deeds and things necessary to implement this Resolution and also empowered to make amendments/modifications to the Resolution and documentation as may be required and such amendments/modifications shall also be deemed as having been approved by the Board of Directors.

RESOLVED that the Reduction of Paid Up fund of BRRGM be and is hereby withdrawn, as per SECP letter vide No.SC/M/RS/BRRGM/2020/RS-5/38 dated September 25, 2020.

RESOLVED that the effective date of the Merger of wholly owned subsidiary BRR Financial Services (Private) Limited with and into BRRGM has been changed to July 1, 2020 in place of July 1, 2019, accordingly the Scheme of Arrangement be amended

CERTIFIED TRUE COPY
[Signature]
COMPANY SECRETARY