

## B.R.R. Guardian Modaraba

(An Islamic Financial Institution)

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

November 23, 2018

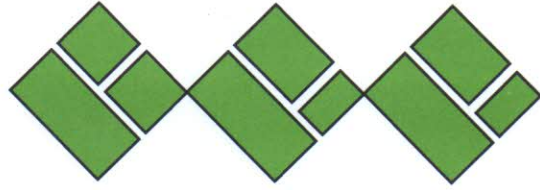
Subject: **Disclosure of Interest by a CEO, Director & Chairman and Substantial Certificateholders of a Listed Company u/c 5.6.1.(d) of PSX Regulations**

Dear Sir,

We have to inform you that the following transaction(s) have been executed by CEO, Director & Chairman and Substantial Certificateholders in certificates of the Modaraba, details of which are hereunder:

S. No	Name of Person with Description	Details of Transactions					
		Date	Nature	No. of Shares	Rate	Form of Share Certificates	Market
1.	Mr. Ayaz Dawood as CEO	22-11-2018	Due to amalgamation of CSM with and into BRRGM	1,179,693	NA	CDC	NA
2.	Mr. Ayaz Dawood as CEO	22-11-2018	Purchased	100,000	7.77	CDC	CDC buy through stock broker
3.	Mr. Rafique Dawood as Director & Chairman (through his wife)	22-11-2018	Due to amalgamation of CSM with and into BRRGM	12,740	NA	CDC	NA
4.	BRR Investment (Private) Limited	22-11-2018	Due to amalgamation of CSM with and into BRRGM	1,203,117	NA	Physical	NA

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1.(d) of PSX Regulations and confirm the same to the Exchange.



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We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

Yours Sincerely,

Tahir Mehmood  
Company Secretary