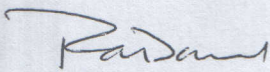


BRR GUARDIAN MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2015

	September 30, 2015	September 30, 2014
	----- Rupees -----	
INCOME		
Ijarah /lease rentals	9,856,512	9,310,405
Income on musharaka finance	967,235	8,861,834
Return on Investments - net	11,761,125	3,810,138
Profit on banks balances	1,094,369	1,417,204
Rental income	25,093,911	22,744,397
Unrealised (loss) / gain on revaluation of held for trading investment	(7,432,011)	6,171,659
Reversal of Provision of doubtful receivable - net	275,000	591,667
Other income	9,423,598	1,081,785
	51,039,739	53,989,089
EXPENSES		
Administrative expenses	32,444,451	28,325,946
Amortization on Ijarah assets	7,361,979	8,685,334
Financial Charges	10,071,517	24,520,821
	49,877,947	61,532,101
	1,161,792	(7,543,012)
Modaraba management company's fee	116,179.00	-
Sales Tax on Modaraba Management company's fee	16,265.00	-
Provision for Worker's Welfare Fund	20,587.00	-
Profit/(Loss) before taxation	1,008,761	(7,543,012)
Taxation	-	-
Profit/(Loss) for the period	1,008,761	(7,543,012)
Profit/(Loss) per certificate basic and diluted	0.013	(0.097)

The annexed notes from 1 to 11 form an integral part of these condensed interim financial information

For B.R.R. Investment (Private) Limited
(Modaraba Management Company)


Chairman


Chief Executive Officer


Director