

B.R.R. GUARDIAN MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2013

	Note	June 30, 2013	June 30, 2012
----- (Rupees) -----			
INCOME			
Ijarah / lease rentals		41,681,649	80,564,541
Income on musharaka finances		116,087,701	144,589,486
Return on investments	27	109,253,823	40,847,957
Profit on bank balances		26,770,417	15,366,422
Rental income	28	83,546,045	86,572,304
Reversal of impairment in value of assets - net	30	-	12,874,894
Reversal of provision against doubtful receivables - net	33	9,147,653	29,519,409
Unrealised gain on revaluation of held-for-trading investments		12,844,350	-
Other income	29	2,665,480	7,857,515
		401,997,118	418,192,528
EXPENSES			
Depreciation on leased assets		17,974,779	27,773,540
Loss on disposal of fixed / Ijarah assets		4,704,790	2,434,096
Administrative expenses	31	100,646,153	109,743,216
Financial charges	32	202,994,571	239,632,647
Bad debts expenses		6,447,008	-
Loss arising on impairment of assets - net	30	7,578,431	-
Unrealised loss on revaluation of held-for-trading investments		-	4,923,716
		340,345,732	384,507,215
		61,651,386	33,685,313
Modaraba management company's fee	34	6,165,139	3,358,531
Sales tax on modaraba management company's fee	34	986,422	538,965
Provision for Workers' Welfare Fund	35	1,089,997	595,556
Profit before taxation		53,409,828	29,182,261
Taxation	36	-	-
Net profit for the year		53,409,828	29,182,261
Earnings per certificate - basic and diluted	37	0.68	0.37


The annexed notes from 1 to 48 form an integral part of these financial statements.

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For B.R.R. Investments (Private) Limited
(Management Company)


Chairman


Chief Executive


Director

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