



B.R.R. Investments (Pvt.) Ltd.

May 3, 2013

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Change of Director of B.R.R. Investments (Pvt) Limited  
Manager of B.R.R. Guardian Modaraba & Crescent  
Standard Modaraba**

Dear Sir,

We have to inform you that Mr. Farouq Habib Rahimtoola has resigned as Director and Mr. Asif Ahmad Mian has been appointed as Director subject to approval of the Registrar Modarabas/Securities & Exchange Commission of Pakistan.

You may please inform the members of your exchange accordingly.

Yours Sincerely,

**Tahir Mehmood**  
Company Secretary