

**B. R. R. Guardian Modaraba****Free Float of Shares  
As on December 31, 2012**

<b>Total Outstanding Shares</b>		<b>78,046,255</b>
<b>Less</b> Shares held by Directors/Sponsors	13,028,855	
Government Holding as Promoter/Acquirer/Controller		
Shares held by Associated Companies (Cross Holding)		
Shares held with general public in Physical Form	6,574,612	
<b>Free Float</b>		<b><u>58,442,788</u></b>
Total number of shares available in CDS	67,531,338	
Total number of Shares in Physical form	10,514,917	

