

**B. R. R. Guardian Modaraba****Free Float of Shares  
As on September 30, 2012**

|   |            |                          |
|---|------------|--------------------------|
| <b>Total Outstanding Shares</b>                     |            | <b>78,046,255</b>        |
| <b>Less</b> Shares held by Directors/Sponsors       | 13,027,307 |                          |
| Government Holding as Promoter/Acquirer/Controller  |            |                          |
| Shares held by Associated Companies (Cross Holding) |            |                          |
| Shares held with general public in Physical Form    | 6,595,494  |                          |
| <b>Free Float</b>                                   |            | <b><u>58,423,454</u></b> |
| Total number of shares available in CDS             | 67,510,456 |                          |
| Total number of Shares in Physical form             | 10,535,799 |                          |

