

B. R. R. Guardian Modaraba**Free Float of Shares
As on March 31, 2012**

Total Outstanding Shares		78,046,255
Less Shares held by Directors/Sponsors	13,027,307	
Government Holding as Promoter/Acquirer/Controller		
Shares held by Associated Companies (Cross Holding)		
Shares held with general public in Physical Form	6,626,427	
Free Float		<u>58,392,521</u>
Total number of shares available in CDS	67,479,523	
Total number of Shares in Physical form	10,566,732	

