

**B.R.R. Guardian Modaraba**

(An Islamic Financial Institution)

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

November 23, 2011

Subject: Dispatch of Final Dividend Warrants of B.R.R. Guardian Modaraba

We are pleased to inform you that the dividend warrants in respect of final dividend at Re 0.25 per Modaraba Certificate i.e. 2.50% for the year ended June 30, 2011 have been dispatched to the certificate holders by registered post, copy of confirmation letter from our Share Registrar is attached.

Yours Sincerely,

Tahir Mehmood
Company Secretary