



May 27, 2014

**The General Manager**

Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.  
UAN Fax: 021-111-573-329.

**The General Manager**

Lahore Stock Exchange (Guarantee) Ltd.  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE.  
UAN Fax: 042 3636 8485

**Burshane LPG (Pakistan) Limited**  
Suite 101, 1st Floor, Horizon Vista  
Plot No. Commercial - 10, Block-4  
Scheme No. 5, Clifton, Karachi - 75600  
Tel + 92 (21) 3587 8356, 3530 9870 & 73  
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**Material Information**

Dear Sir,

In accordance with Clause (xxiii) of the Listing Regulation No. 35 under Code of Corporate Governance, we are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, May 27, 2014 at 11:30 a.m., at Pearl Continental Hotel, Karachi, passed the following Resolution.

**RESOLVED** that H.A.K.S. Trading (Private) Limited ("HTPL") be amalgamated with and into the Company i.e. Burshane LPG (Pakistan) Limited in accordance with the provisions of Sections 284 to 288 of the Companies Ordinance, 1984 and as per sub-clause (x) of clause 3 of the Memorandum of Association of the Company (the "Proposed Merger").

**FURTHER RESOLVED** that the draft of the Scheme of Arrangement laid before the Board (the "Scheme") be and is hereby approved, subject to any changes and modifications as may be required by the Honorable High Court of Sindh.

**FURTHER RESOLVED** that for the purpose of the Proposed Merger, the swap ratio as determined by Ernst & Young Ford Rhodes Sidat Hyder (Chartered Accountants) based on Adjusted Net Assets Value (NAV) and reported in their report dated May 21, 2014 is hereby approved:

0.31 ordinary shares of the face value of PKR 10/- (Pak Rupees Ten Only) each of the Company will be issued to the shareholders of HTPL for every 01 (one) ordinary share of the face value of PKR 10/- each of HTPL held by the shareholders of HTPL.

**FURTHER RESOLVED** that the Company may file a petition / application (along with HTPL) to the High Court of Sindh at Karachi under Sections 284 to 287 of the Companies Ordinance, 1984 read with Rules 55 and 60 of the Companies (Court) Rules, 1997 for the purpose of seeking sanction in respect of the Proposed Merger.