



Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

March 26, 2025

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the period ended December 31, 2024

We are hereby informing that the Board of Directors of our Company in their meeting held on Wednesday, March 26, 2025 at 11:30 a.m. through video conferencing at Head Office, Karachi, have considered and approved the un-audited half yearly financial statements of the Company for the period ended December 31, 2024 and recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

FINANCIAL RESULTS

The unconsolidated and consolidated financial results of the Company for the period ended December 31, 2024 are enclosed as Annexure-A and Annexure-B:

The Half-yearly report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited



Daniyal Mughal
(Company Secretary)

Copy for information to:

- The Director/HOD
Surveillance, Supervision and Enforcement Department, SECP, Islamabad



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ANNEXURE-A

	Quarter ended		Half year ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	----- (Rupees in '000) -----			
Sales - net	425,111	800,892	688,900	1,478,267
Cost of sales	(412,670)	(762,693)	(660,662)	(1,376,176)
Gross profit	12,441	38,199	28,238	102,091
Administrative expenses	(22,616)	(27,466)	(47,310)	(54,070)
Distribution and marketing expenses	(6,317)	(8,773)	(23,778)	(26,314)
Other income	20,848	12,528	33,029	20,996
Other operating expenses	(2,384)	(1,793)	(2,851)	(2,594)
	(10,469)	(25,504)	(40,910)	(61,982)
Operating profit	1,972	12,695	(12,672)	40,109
Finance costs	(15,854)	(18,379)	(31,725)	(36,630)
(Loss) / profit before levies and taxation	(13,882)	(5,684)	(44,397)	3,479
Levy	(1,063)	657	(1,722)	(1,036)
(Loss) / profit after levies and taxation	(14,945)	(5,027)	(46,119)	2,443
(Loss) / earnings per share - basic and diluted (Rs.)	(0.66)	(0.22)	(2.05)	0.11





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ANNEXURE-B

	Quarter ended		Half year ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
----- (Rupees in '000) -----				
Sales - net	425,111	800,892	688,900	1,478,267
Cost of sales	(412,670)	(762,115)	(660,662)	(1,375,598)
Gross profit	12,441	38,777	28,238	102,669
Administrative expenses	(22,626)	(27,466)	(47,328)	(54,070)
Distribution and marketing expenses	(6,317)	(9,351)	(23,778)	(26,892)
Other income	20,865	12,592	33,084	21,060
Other operating expenses	(2,384)	(1,793)	(2,851)	(2,594)
	(10,462)	(26,018)	(40,873)	(62,496)
Operating profit	1,979	12,759	(12,635)	40,173
Finance costs	(15,854)	(18,379)	(31,725)	(36,630)
(Loss) / profit before levies and taxation	(13,875)	(5,620)	(44,360)	3,543
Levy	(1,063)	657	(1,722)	(1,036)
(Loss) / profit after levies and taxation	(14,938)	(4,963)	(46,082)	2,507
(Loss) / earnings per share - basic and diluted (Rs.)	(0.66)	(0.22)	(2.05)	0.11

