



SECP

Corporate Supervision Department  
Company Law Division

Say No to Corruption

Through Courier

No. EMD/233/642/2002 -

November 6, 2020

**The Company Secretary,**  
Burshane LPG (Pakistan) Limited,  
Suite 101, 1<sup>st</sup> Floor, Horizon Vista,  
Plot No. Commercial – 10, Block- 4,  
Scheme No.5, Clifton, Karachi.

**Subject: Extension in Period of Holding of Annual General Meeting (AGM) for the FY 2019-20 and Laying of Accounts therein under Sections 132 & 223 read with Section 147 of the Companies Act, 2017**

Dear Sir,

Please refer to the application dated November 02, 2020 received from Burshane LPG (Pakistan) Limited (the "Company") in terms whereof the Company has sought direction of the Commission under section 147 of the Companies Act, 2017 (the "Act") to hold overdue annual general meeting (the "AGM") and laying therein annual audited financial statements (the "Accounts") of the Company for the year ended June 30, 2020, latest by December 26, 2020.

2. In connection with this, I am pleased to inform that based on the application, the competent authority has directed you in terms of section 147 of the Act, to convene and hold the overdue AGM of the Company for the year ended June 30, 2020 by December 26, 2020 and to lay therein the annual audited financial statements for the aforesaid financial year then ended for consideration by the shareholders.

3. The above direction may not be construed to be an approval or an endorsement for delay in holding the AGM and has been given without prejudice to the consequences of the default committed by the Company and its management in complying with any provision of the Act including sections 132 and 223. Please note that it is the responsibility of the Company's board to comply with all the legal requirements regarding holding of AGM including but not limited to publishing and circulation of notice and annual audited financial statements not later than twenty-one days before the date of the AGM.

Regards,

Naveed Sethi  
Deputy Director

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