



April 28, 2020

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Fax # (92-21) 3241 0825

Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

Financial Results for the Quarter Ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 28, 2020 at 11:00 a.m., Karachi, has approved the financial statements of the Company for the quarter ended March 31, 2020, and recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the Quarter ended March 31, 2020 are enclosed as Annexure - A & B:

The Report of the Company for the Quarter ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited

Saad Lakhani
Company Secretary



Annexure - A

Burshane LPG (Pakistan) Limited

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BURSHANE LPG (PAKISTAN) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Quarter ended		Nine months ended	
	Jan-Mar 2020	Jan-Mar 2019	Jul-Mar 2020	Jul-Mar 2019
Note	----- (Rupees in '000) -----			
Gross sales	855,460	975,579	2,683,437	3,065,465
Sales tax	(138,125)	(120,306)	(374,247)	(442,189)
Net sales	717,335	855,273	2,309,190	2,623,276
Cost of product sold	(699,543)	(784,344)	(2,121,244)	(2,402,029)
Gross profit	17,792	70,929	187,946	221,247
Administrative expenses	(26,355)	(26,215)	(80,036)	(85,313)
Distribution and marketing expenses	(17,269)	(12,946)	(52,281)	(44,410)
Other income	3,623	4,557	21,972	25,839
Other operating expenses	(2,437)	(346)	(10,156)	(6,983)
Operating profit	(24,646)	35,979	67,445	110,380
Finance costs	(9,546)	(9,658)	(31,956)	(26,919)
Profit before taxation	(34,192)	26,321	35,489	83,461
Taxation	6 (11,008)	(11,726)	(34,909)	(33,118)
Profit after taxation	(45,200)	14,595	580	50,343
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefits obligation - net of tax	-	-	(35,761)	8,976
Total comprehensive income for the period	(45,200)	14,595	(35,181)	59,319
----- (Rupee) -----				
Earnings per share - basic & diluted	(2.01)	0.65	0.03	2.24

The annexed notes from 1 to 10 form an integral part of these condensed interim financial statements.

Registered in Pakistan No. 0002370 / K-2131
Registered Office Suite 101, 1st Floor
Horizon Vista, Plot No. Commercial-10,
Block-4 Scheme No. 5,
Clifton, Karachi-75600

Regional Office South & Filling Plant
Adjacent to Pakistan Refinery Limited
Korangi Creek,
Karachi-75190
Tel + 92 (21) 3512 2861 - 2863
Fax + 92 (21) 3512 2864

Regional Office North
66, Gul Meher Road,
Saint John Park, Lahore
UAN + 92 (42) 111 111 BPL (275)
Tel + 92 (42) 3668 5487
Fax + 92 (42) 3660 2618

Filling Plant Faisalabad
Filling Plant, Near Railway Station
Abbaspur, Faisalabad.
UAN + 92 (41) 111 111 BPL (275)
Tel + 92 (41) 256 6436
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Annexure - B

Burshane LPG (Pakistan) Limited
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BURSHANE LPG (PAKISTAN) LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Quarter ended		Nine months ended	
	Jan-Mar 2020	Jan-Mar 2019	Jul-Mar 2020	Jul-Mar 2019
Note	----- (Rupees in '000) -----			
Gross sales	855,460	975,579	2,683,437	3,065,465
Sales tax	(138,125)	(120,306)	(374,247)	(442,189)
Net sales	717,335	855,273	2,309,190	2,623,276
Cost of product sold	(699,543)	(784,344)	(2,121,244)	(2,402,029)
Gross profit	17,792	70,929	187,946	221,247
	2%	8%	8%	8%
Administrative expenses	(26,355)	(26,215)	(80,036)	(85,313)
Distribution and marketing expenses	(17,269)	(12,946)	(52,281)	(44,410)
Other income	3,660	4,652	22,083	25,905
Other operating expenses	(2,437)	(346)	(10,156)	(6,983)
Operating profit	(24,609)	36,074	67,556	110,446
Finance costs	(9,546)	(9,658)	(31,956)	(26,919)
Profit before taxation	(34,155)	26,416	35,600	83,527
Taxation	6 (11,019)	(11,754)	(34,941)	(33,137)
Profit after taxation	(45,174)	14,662	659	50,390
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefits obligation - net of tax	-	-	(35,761)	8,976
Total comprehensive income for the period	(45,174)	14,662	(35,102)	59,366
	----- (Rupee) -----			
Earnings per share - basic & diluted	(2.01)	0.65	0.03	2.24

The annexed notes from 1 to 10 form an integral part of these consolidated condensed interim financial information

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