



February 27, 2020

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Fax # (92-21) 3241 0825

Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

Financial Results for the Half Year Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 27, 2020 at 11:00 a.m., at Marriot Hotel, Karachi, has approved the financial statements of the Company for the half year ended December 31, 2019, and recommended the following:

- | | | |
|------|--|-----|
| i. | CASH DIVIDEND | NIL |
| ii. | BONUS SHARES | NIL |
| iii. | RIGHT SHARES | NIL |
| iv. | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company for the Half year ended December 31, 2019 are enclosed as Annexure - A & B:

The Report of the Company for the Half year ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited

Saad Lakhani
Company Secretary





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Annexure - A

BURSHANE LPG (PAKISTAN) LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Quarter ended		Half year ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
Note	----- (Rupees in '000) -----			
Gross sales	1,068,496	1,096,440	1,827,977	2,089,886
Sales tax	(140,329)	(152,997)	(236,122)	(321,883)
Sales - net	928,167	943,443	1,591,855	1,768,003
Cost of sales	(822,600)	(864,778)	(1,421,701)	(1,617,685)
Gross profit	105,567	78,665	170,154	150,318
Administrative expenses	(27,012)	(32,419)	(53,681)	(59,098)
Distribution and marketing expenses	(18,174)	(15,987)	(35,012)	(31,464)
Other income	15,708	18,850	18,349	21,282
Other operating expenses	(6,658)	(4,252)	(7,719)	(6,637)
Operating profit	69,431	44,857	92,091	74,401
Finance costs	(12,316)	(9,302)	(22,410)	(17,261)
Profit before taxation	57,115	35,555	69,681	57,140
Taxation	(13,946)	(15,132)	(23,901)	(21,392)
Profit after taxation	43,169	20,423	45,780	35,748
	----- (Rupee) -----			
Earnings per share - basic and diluted	1.92	0.91	2.04	1.59

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Annexure - B

BURSHANE LPG (PAKISTAN) LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

Note	Quarter ended		Half year ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	----- (Rupees in '000) -----			
Gross sales	1,068,496	1,103,864	1,827,977	2,089,886
Sales tax	(140,329)	(160,421)	(236,122)	(321,883)
Sales - net	928,167	943,443	1,591,855	1,768,003
Cost of sales	(822,600)	(864,778)	(1,421,701)	(1,617,685)
Gross profit	105,567	78,665	170,154	150,318
Administrative expenses	(27,012)	(32,419)	(53,681)	(59,098)
Distribution and marketing expenses	(18,174)	(15,987)	(35,012)	(31,464)
Other income	15,744	18,887	18,423	21,319
Other operating expenses	(6,657)	(4,252)	(7,719)	(6,637)
Operating profit	69,468	44,894	92,165	74,438
Finance costs	(12,316)	(9,302)	(22,410)	(17,261)
Profit before taxation	57,152	35,592	69,755	57,177
Taxation	(13,956)	(15,143)	(23,922)	(21,403)
Profit after taxation	43,196	20,449	45,833	35,774
	----- (Rupee) -----			
Earnings per share - basic and diluted	1.92	0.91	2.04	1.59