



Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

September 20, 2019

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi. 74000.
Fax # (92-21) 3241 0825

The General Manager

Pakistan Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore,
Fax # +9242 36316973.

Financial Results for the Year Ended June 30, 2019

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 19, 2019 at 11:00 a.m., which was in progress till day end and was resumed on Friday September 20, 2019 at 3.00 p.m, at Board Room # 1, First Floor, Marriott Hotel, Abdullah Haroon Road, Karachi, recommended the following:

CASH DIVIDEND

10.0% (Rs 1.00 per share)

BONUS SHARES

NIL

RIGHT SHARES

NIL

FINANCIAL RESULTS

The financial results of the Company for the year ended June 30, 2019 are enclosed as Annexure-A:

The Annual General Meeting of the company will be held on October 26, 2019 at 11:00 am at Karachi.



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The share Transfer Books of the company will be closed from October 20, 2019 to October 26, 2019 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCAR atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited

Wahaj Hussain
(Company Secretary)



CC :
THK Associates (Pvt.) Limited
1st Floor,40-C,Block 6,
P.E.C.H.S,
Karachi # 75530



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ANNEXURE-A

BURSHANE LPG PAKISTAN LIMITED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	(Rupees in '000)	
Sales- net	3,249,870	2,926,076
Cost of sales	(3,034,515)	(2,693,563)
Gross profit	215,355	232,513
Administrative expenses	(106,575)	(108,690)
Distribution and marketing expenses	(68,780)	(64,224)
Other income	42,645	35,525
Other expenses	(12,779)	(11,567)
Operating profit	69,866	83,557
Finance costs	(4,892)	(29,976)
Profit before taxation	64,974	53,581
Taxation	(39,117)	(33,985)
Profit for the Year	25,857	19,596
Earnings per share - basic and diluted	1.15	0.87
Other comprehensive income for the Year		
Items that will not be reclassified subsequently to profit or loss:		
Actuarial gain / (loss) on remeasurement of retirement and other service benefits	40,300	(3,005)
Total comprehensive income for the Year	66,157	16,591