



April 29, 2019

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Fax # (92-21) 3241 0825

The General Manager

Pakistan Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal, Lahore
Fax # +9242 36316973.

Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

Financial Results for the Quarter Ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 29, 2019 at 12:00 p.m., at Head Office, Suite # 101, First Floor, Horizon Vista, Block 4, Clifton, Karachi, recommended the following:

CASH DIVIDEND *NIL*

BONUS SHARES *NIL*

RIGHT SHARES *NIL*

FINANCIAL RESULTS

The financial results of the Company for the Quarter ended March 31, 2019 are enclosed as Annexure-A:

The Report of the Company for the Quarter ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited



WAHAJ HUSSAIN
(Company Secretary)

CC :
THK Associates (Pvt.) Limited
1st Floor, 40-C, Block 6,
P.E.C.H.S,
Karachi # 75530



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ANNEXURE-A

**BURSHANE LPG PAKISTAN LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
 FOR THE QUARTER ENDED MARCH 31, 2019**

	Quarter Ended		Nine Months Ended	
	March 31,	March 31,	March 31,	March 31,
	2019	2018	2019	2018
	----- (Rupees in '000) -----			
Gross sales	975,579	1,006,363	3,065,465	2,739,787
Sales tax	(120,306)	(158,524)	(442,189)	(432,848)
Net Sales	855,273	847,839	2,623,276	2,306,939
Cost of product sold	(784,344)	(789,685)	(2,402,029)	(2,103,451)
Gross profit	70,929	58,154	221,247	203,488
Administrative expenses	(26,215)	(23,950)	(85,313)	(74,762)
Distribution and marketing expenses	(12,946)	(18,232)	(44,410)	(48,927)
Other income	4,557	4,374	25,839	16,336
Other operating expenses	(346)	(2,673)	(6,983)	(11,868)
Operating profit	35,979	17,673	110,380	84,267
Finance costs	(9,658)	(5,153)	(26,919)	(22,849)
Profit before taxation	26,321	12,520	83,461	61,418
Taxation	(11,726)	(3,756)	(33,118)	(20,926)
Profit after taxation	14,595	8,764	50,343	40,492
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefits obligation - net of tax	-	-	8,976	(246)
Total comprehensive income for the period	14,595	8,764	59,319	40,246
Earnings per share - basic and diluted	0.65	0.39	2.24	1.80