



February 26, 2019

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Fax # (92-21) 3241 0825

Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

The General Manager

Pakistan Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal, Lahore
Fax # +9242 36316973.

Financial Results for the Half Year Ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 26, 2019 at 12:00 p.m., at Head Office, Suite # 101, First Floor, Horizon Vista, Block 4, Clifton, Karachi, recommended the following:

CASH DIVIDEND *NIL*

BONUS SHARES *NIL*

RIGHT SHARES *NIL*

FINANCIAL RESULTS

The financial results of the Company for the Half year ended December 31, 2018 are enclosed as Annexure-A:

The Report of the Company for the Half year ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited

WAHAJ HUSSAIN
(Company Secretary)



CC :
THK Associates (Pvt.) Limited
1st Floor, 40-C, Block 6,
P.E.C.H.S,
Karachi # 75530



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ANNEXURE-A

BURSHANE LPG PAKISTAN LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited) FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Quarter Ended		Half Year Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	----- (Rupees in '000) -----			
Gross sales	1,096,440	977,669	2,089,886	1,732,868
Sales tax	(152,997)	(166,204)	(321,883)	(273,768)
Sales - net	943,443	811,465	1,768,003	1,459,100
Cost of sales	(864,778)	(747,859)	(1,617,685)	(1,313,766)
Gross profit	78,665	63,606	150,318	145,334
Administrative expenses	(32,419)	(29,014)	(59,098)	(50,812)
Distribution and marketing expenses	(15,987)	(14,348)	(31,464)	(30,695)
Other income	18,850	8,662	21,282	11,962
Other operating expenses	(4,252)	(3,824)	(6,637)	(9,195)
Operating profit	44,857	25,082	74,401	66,594
Finance costs	(9,302)	(11,253)	(17,261)	(17,696)
Profit before taxation	35,555	13,829	57,140	48,898
Taxation	(15,132)	(7,268)	(21,392)	(17,789)
Profit after taxation	20,423	6,561	35,748	31,109
Other comprehensive income / (loss)	8,976	(246)	8,976	(246)
Total comprehensive income for the period	29,399	6,315	44,724	30,863
Earnings per share - basic and diluted	0.91	0.29	1.59	1.38