



October 03, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi. 74000.

Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

Subject: NOTICE OF 52nd ANNUAL GENERAL MEETING

Dear Sir,

Enclosed please find a copy of the Notice of Annual General Meeting to be held on Wednesday, October 24, 2018 at 12:30 P.M. at Marvi Hall, Hotel Mehran, published in today's newspaper i.e Nawa-e-Waqt & Business recorder.

You are requested to kindly inform the members of the Exchange accordingly.

Yours Sincerely,

For Burshane LPG (Pakistan) Limited



Wahaj Hussain
(Company Secretary)

Cc: The Registrar
THK Associates (Pvt.) Limited
1st Floor, 40-C, Block 6, P.E.C.H.S,
Karachi # 75530

BURSHANE LPG (PAKISTAN) LIMITED
Notice of 52nd Annual General Meeting

NOTICE IS HEREBY given that an Annual General Meeting (AGM) of Burshane LPG (Pakistan) Limited will be held on Wednesday, October 24, 2018 at 12:30 P.M. at Marvi Hall, Hotel Mehran, Main Shahrah-e-Faisal Karachi, to transact the following business:

1. To confirm minutes of the Extraordinary General Meeting of the Company held on September 3, 2018.
2. To receive, consider and adopt the Audited Financial Statements together with the Directors' Report and the Auditors' Report thereon for the year ended June 30, 2018.
3. To approve payment of final cash dividend @ 7.5% i.e. Re. 0.75 per share as recommended by the Directors for the year ended June 30, 2018.
4. To appoint auditors of the Company for the financial year ending 30 June, 2019 and to fix their remuneration.
5. To consider any other business with the permission of the chair.

By Order of the Board

Karachi:

(Wahaj Hussain)

Dated: October 03, 2018

Company Secretary

Notes:

1. Book Closure:

The Share Transfer Books of the Company will remain closed from October 18, 2018 to October 24, 2018 (both days inclusive).

2. Appointment of Proxies and Attending AGM:

- i) A member entitled to attend and vote at the meeting may appoint another member as his/her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
- ii) A duly completed Instrument of proxy to be valid must be deposited at the registered office not less than 48 hours before the time of the meeting. Attested copies of valid CNIC or the passport of the member and the Proxy shall be furnished with the Proxy Form.
- iii) The instrument of proxy should be duly signed, stamped and witnessed by two persons with their names, address, CNIC numbers and signatures.
- iv) CDC account holders are also required to follow the guidelines as laid down in Circular No.1, dated: 26 January, 2000 issued by the Securities and Exchange Commission of Pakistan (SECP).

A. For Attending the Meeting:

- i) In case of individual, the account holder or sub-account holder and/or the person, whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii) Members registered on Central Depository Company (CDC) are also requested to bring their particulars, I.D. numbers and account numbers in CDS.
- iii) In case of a corporate entity, the Board of Directors' resolution/Power of Attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

B. For Appointing Proxies:

- i) In case of individual, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per requirement notified by the Company.
- ii) The Proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv) The proxy shall produce his original CNIC or original passport at the time of the meeting.
- v) Corporate entities shall submit the Board of Directors resolution/Power of Attorney with specimen signature along with proxy form.

3. Change in Members Addresses:

Members are requested to notify any changes in their addresses immediately to the Share Registrar M/s. THK Associates (Pvt.) Limited.

4. Submission of Copies of Valid CNICs (mandatory):

Members, who have not yet submitted attested photocopy of their valid CNIC along with folio number are requested to send the same, at the earliest, directly to the Company's Share Registrar.

5. Payment of Dividend through electronic mode (Mandatory):

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

In order to receive dividend directly into their bank account, shareholders are requested to fill in Electronic Credit Mandate Form available on Company's website and send it duly signed along with a copy of CNIC to the Registrar of the Company, in case of physical shares.

In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker / participant / CDC account services.

6. Deduction of Income Tax under Section 150 of the Income Tax Ordinance, 2001:

Pursuant to Section 150 of the Income Tax Ordinance, 2001 and the provisions of the Finance Act 2016 effective 1st July, 2017 withholding tax on dividend income will be deducted for 'Filer' and 'Non-Filer' shareholders @ 15% and 20% respectively. According to clarification received from Federal Board of Revenue (FBR) withholding tax will be determined separately on 'Filer / Non-Filer' status of principal shareholder as well as joint holder(s) based on their shareholding proportions, in case of joint accounts. In this regard, all shareholders who hold shares with joint shareholders are requested to provide shareholding proportions of principal shareholder and joint holder(s) in respect of shares held by them to our Share Registrar, in writing as follows:

| Folio / CDS Account No. | Total Shares | Principal Shareholder | | Joint Shareholder | |
|-------------------------|--------------|-----------------------|---|-------------------|---|
| | | Name & CNIC | Shareholding Proportion (No. of shares) | Name & CNIC | Shareholding Proportion (No. of shares) |
| | | | | | |

The required information must reach our Share Registrar by the close of business on 17 October, 2018; otherwise it will be assumed that the shares are equally held by Principal Shareholder and Joint Holder(s).

