



April 25, 2018

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Fax # (92-21) 3241 0825

**Burshane LPG (Pakistan) Limited**

Suite 101, 1st Floor, Horizon Vista  
Plot No. Commercial - 10, Block-4  
Scheme No. 5, Clifton, Karachi - 75600  
UAN + 92 (21) 111 111 BPL (275)  
Tel + 92 (21) 3587 8356, 3530 9870 & 73  
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**The General Manager**

Pakistan Stock Exchange Limited,  
19, Khayaban-e-Aiwan-e-Iqbal, Lahore  
Fax # +9242 36316973.

**Financial Results for the Quarter Ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 25, 2018 at 11:30 a.m., at Head Office, Suit # 101, First Floor, Horizon Vista, Block 4, Clifton, Karachi, recommended the following:

**CASH DIVIDEND**      NIL

**BONUS SHARES**      NIL

**RIGHT SHARES**      NIL

**FINANCIAL RESULTS**

The financial results of the Company for the quarter ended March 31, 2018 are enclosed as Annexure-A:

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course

Yours Sincerely,

For and on behalf of  
**Burshane LPG (Pakistan) Limited**

**Saifee Zakiuddin**  
(Company Secretary)

CC :  
**THK Associates (Pvt.) Limited**  
1<sup>st</sup> Floor, 40-C, Block 6,  
P.E.C.H.S,  
Karachi # 75530



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**ANNEXURE-A**

**BURSHANE LPG PAKISTAN LIMITED  
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)  
 FOR THE QUARTER ENDED MARCH 31, 2018**

	Jan-Mar 2018	Jan-Mar 2017	Jul-Mar 2018	Jul-Mar 2017
----- (Rupees in '000) -----				
Gross sales	1,006,363	681,723	2,739,787	1,659,141
Sales tax	(158,524)	(107,363)	(432,848)	(260,738)
<b>Net sales</b>	<b>847,839</b>	<b>574,360</b>	<b>2,306,939</b>	<b>1,398,403</b>
Cost of product sold	(789,685)	(518,147)	(2,103,451)	(1,199,143)
<b>Gross profit</b>	<b>58,154</b>	<b>56,213</b>	<b>203,488</b>	<b>199,260</b>
Administrative expenses	(23,950)	(15,096)	(74,762)	(61,851)
Distribution and marketing expenses	(18,232)	(14,248)	(48,927)	(46,715)
Other income	4,374	2,392	16,336	5,592
Other operating expenses	(2,673)	(5,663)	(11,868)	(14,245)
<b>Operating profit</b>	<b>17,673</b>	<b>23,598</b>	<b>84,267</b>	<b>82,041</b>
Finance costs	(5,153)	(6,457)	(22,849)	(19,688)
<b>Profit before taxation</b>	<b>12,520</b>	<b>17,141</b>	<b>61,418</b>	<b>62,353</b>
Taxation	(3,756)	(5,485)	(20,926)	(19,989)
<b>Profit after taxation</b>	<b>8,764</b>	<b>11,656</b>	<b>40,492</b>	<b>42,364</b>
<b>Other comprehensive income</b>				
Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefits obligation - net of tax	-	-	(246)	286
<b>Total comprehensive income for the period</b>	<b>8,764</b>	<b>11,656</b>	<b>40,246</b>	<b>42,650</b>
----- (Rupee) -----				
<b>Earnings per share - basic &amp; diluted</b>	<b>0.39</b>	<b>0.52</b>	<b>1.80</b>	<b>1.88</b>

Registered in Pakistan No. 0002370 / K-2131  
 Registered Office Suite 101, 1st Floor  
 Horizon Vista, Plot No. Commercial-10,  
 Block-4 Scheme No. 5,  
 Clifton, Karachi-75600

**Regional Office South & Filling Plant**  
 Adjacent to Pakistan Refinery Limited  
 Korangi Creek,  
 Karachi-75190  
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**Regional Office North**  
 66, Gul Meher Road,  
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**Filling Plant Faisalabad**  
 Filling Plant, Near Railway Station  
 Abbospur, Faisalabad.  
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