



Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

September 19, 2017

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi. 74000.
Fax # (92-21) 3241 0825

The General Manager

Pakistan Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore,
Fax # +9242 36316973.

Financial Results for the Year Ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 19, 2017 at 10:30 a.m., at Head Office, Suit # 101, First Floor, Horizon Vista, Block 4, Clifton, Karachi, recommended the following:

CASH DIVIDEND **Rs. 1.00 per share (10%)**

BONUS SHARES **NIL**

RIGHT SHARES **NIL**

FINANCIAL RESULTS

The financial results of the Company for the year ended June 30, 2017 are enclosed as Annexure-A:

The annual General Meeting of the company will be held on October 30, 2017 at 12:30 pm at beach Luxury Hotel, Karachi.



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ANNEXURE-A

BURSHANE LPG PAKISTAN LIMITED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2017

| | 2017 | 2016 |
|---|-------------------------|-----------------|
| | <u>(Rupees in '000)</u> | |
| Sales- net | 1,826,825 | 2,012,770 |
| Cost of sales | (1,617,005) | (1,871,442) |
| Gross profit | 209,820 | 141,328 |
| Administrative expenses | (92,102) | (86,395) |
| Distribution and marketing expenses | (62,752) | (65,283) |
| Other income | 49,812 | 45,133 |
| Other expenses | (18,985) | (17,171) |
| Operating profit | 85,793 | 17,612 |
| Finance costs | (35,162) | (31,580) |
| Profit / (loss) before taxation | 50,631 | (13,968) |
| Taxation | (21,598) | 6,417 |
| Profit / (loss) for the Year | 29,033 | (7,551) |
| Earnings / (loss) per share - basic and diluted | 1.29 | (0.34) |
| Other comprehensive income for the Year | | |
| Items that will not be reclassified subsequently to profit or loss: | | |
| Actuarial (loss) / gain on remeasurement of retirement and other service benefits | (10,372) | 252 |
| Total comprehensive income for the Year | 18,661 | (7,299) |



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The share Transfer Book of the company will be closed from October 24, 2017 to October 30, 2017 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited


Saifee Zakiruddin
(Company Secretary)



CC :
THK Associates (Pvt.) Limited
1ST Floor,40-C,Block 6,
P.E.C.H.S,
Karachi # 75530