



August 16, 2017

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
UAN Fax # 021-111-573-329

Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
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Subject: Disclosure of Material Information

Dear Sir,

With reference to our meeting dated August 01, 2017, we would like to disclose that pursuant to approval of the Scheme of Merger by the Honourable Sindh High Court on February 20, 2015, HAKS Trading (Pvt) Limited has amalgamated with and into Burshane LPG (Pakistan) Limited. As a result of the Scheme referred above, the authorized share capital of the Company is enhanced to Rs. 900 million from Rs. 300 million. Further, pursuant to the amalgamation, the paid-up share capital of the Company reduced from Rs. 226,400,440/- divided into 22,640,044 shares of Rs. 10/- each to Rs. 224,888,900/- divided into 22,488,890 shares of Rs. 10/- each (by 151,154 shares), as according to the scheme, 0.31 shares of the company, with a face value of Rs. 10/- each, were offered to the shareholders of HTPL for every one share held of HTPL, with a face value of Rs. 10/- each. As per the scheme, the Company is required to allot new shares to the shareholders of HTPL. Upon allotment of new shares, old shares of the company, held by HTPL, shall stand cancelled and simultaneously HTPL shall stand dissolved without being wound up. Further, the cancellation of old shares and issuance of new shares will result in the reduction of 151,154 shares of the company. As this transaction is as per the Court Order, therefore, listing fee is also not required to be paid.

As per our meeting, we are pleased to enclose the following:

1. 5 copies of Revised Memorandum and Articles of Association (duly attested by SECP as true copies);
2. 5 copies of Scheme of Arrangement; and
3. 2 copies of all Court Orders (duly attested by Assistant Registrar as true copies)

It is requested to kindly update our authorized and paid-up capital in your record as well.

Yours truly,
For Burshane LPG (Pakistan) Limited


Saifee Zakiuddin
Company Secretary