



Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600

UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

April 26, 2017

The General Manager

Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
UAN Fax: 021 -111-573-329.

The General Manager

Pakistan Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal Lahore.
UAN Fax: 042 3636 8485

Financial Results for the Quarter Ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 26, 2017 at 11:00 a.m., at Plant Office, Adjacent to Pakistan Refinery Limited Korangi Creek Karachi, recommended the following:

CASH DIVIDEND **NIL**

BONUS SHARES **NIL**

RIGHT SHARES **NIL**

FINANCIAL RESULTS The financial results of the Company for the Quarter ended March 31, 2017 are enclosed as Annexure-A

We are sending you 200 copies of printed accounts for distribution amongst the members of the Exchange today.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited.


Saifee Zakiuddin
(Director Finance & Company Secretary)



CC:

THK Associates (Pvt.) Limited
2nd Floor, State Life Building # 3,
Dr, Ziauddin Ahmed Road,
Karachi # 75530



ANNEXURE-A
BURSHANE LPG PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2017.

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	Jan-Mar 2017	Jan-Mar 2016	Jul-Mar 2017	Jul-Mar 2016
	----- (Rupees in '000) -----			
Gross sales	681,723	631,409	1,659,141	1,976,064
Sales tax	(107,363)	(101,799)	(260,738)	(312,920)
Net sales	574,360	529,610	1,398,403	1,663,144
Cost of product sold	(518,147)	(522,684)	(1,199,143)	(1,547,378)
Gross profit	56,213	6,926	199,260	115,766
Administrative expenses	(15,096)	(13,922)	(61,851)	(46,950)
Distribution and marketing expenses	(14,248)	(15,386)	(46,715)	(42,164)
Other income	2,392	2,121	5,592	8,860
Other operating expenses	(5,663)	(1,585)	(14,245)	(10,079)
Operating profit	23,598	(21,846)	82,041	25,433
Finance costs	(6,457)	(8,268)	(19,688)	(25,149)
Profit before taxation	17,141	(30,114)	62,353	284
Taxation	(5,485)	(4,314)	(19,989)	(16,723)
Profit / (loss) after taxation	11,656	(34,428)	42,364	(16,439)
Other comprehensive income				
Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefits obligation - net of tax	-	-	286	1,117
Total comprehensive income for the period	11,656	(34,428)	42,650	(15,322)
	----- (Rupee) -----			
Earnings / (loss) per share - basic & diluted	0.52	(1.53)	1.88	(0.73)