



Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

February 27, 2017

The General Manager

Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
UAN Fax: 021 -111-573-329.

The General Manager

Pakistan Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal Lahore.
UAN Fax: 042 3636 8485

Financial Results for the Half year Ended December 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 27, 2017 at 03:00 p.m., at Head Office, Suit # 101, First Floor, Horizon Vista, Block 4, Clifton, Karachi, recommended the following:

CASH DIVIDEND **NIL**

BONUS SHARES **NIL**

RIGHT SHARES **NIL**

FINANCIAL RESULTS The financial results of the Company for the Half year ended December 31, 2016 are enclosed as Annexure-A

We are sending you 200 copies of printed accounts for distribution amongst the members of the Exchange today.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited.


Saifee Zakiuddin
(Director Finance & Company Secretary)



CC:

THK Associates (Pvt.) Limited
2nd Floor, State Life Building # 3,
Dr, Ziauddin Ahmed Road,
Karachi # 75530



ANNEXURE-A
BURSHANE LPG PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2016.

Burshane LPG (Pakistan) Limited
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	Quarter ended		Half year ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	----- (Rupees in '000) -----			
Gross sales	569,721	707,455	972,167	1,344,655
Sales tax	(89,891)	(111,520)	(153,375)	(211,121)
Net sales	479,830	595,935	818,792	1,133,534
Cost of product sold	(392,782)	(542,677)	(680,996)	(1,024,694)
Gross profit	87,048	53,258	137,796	108,840
Administrative expenses	(29,213)	(15,529)	(46,755)	(33,028)
Distribution and marketing expenses	(18,758)	(12,218)	(32,467)	(26,778)
Other income	7,430	3,673	8,451	6,739
Other operating expenses	(7,536)	(6,784)	(8,582)	(8,494)
Operating profit	38,971	22,400	58,443	47,279
Finance costs	(6,962)	(8,468)	(13,231)	(16,881)
Profit before taxation	32,009	13,932	45,212	30,398
Taxation	(9,448)	(6,930)	(13,673)	(12,409)
Profit after taxation	22,561	7,002	31,539	17,989
Other comprehensive income				
Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefits obligation - net of tax	286	1,117	286	1,117
Total comprehensive income for the period	22,847	8,119	31,825	19,106
	----- (Rupee) -----			
Earnings per share - basic and diluted	1.00	0.31	1.40	0.80



Registered in Pakistan No. 0002370 / K-2131
 Registered Office Suite 101, 1st Floor
 Horizon Vista, Plot No. Commercial-10,
 Block-4 Scheme No. 5,
 Clifton, Karachi-75600

Regional Office South & Filling Plant
 Adjoining Pakistan Refinery Limited
 Karongi Creek,
 Karachi-75190
 Tel + 92 (21) 3512 2861 - 2863
 Fax + 92 (21) 3512 2864

Regional Office North
 66, Gul Meher Road,
 Saint John Park, Lahore
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Filling Plant Faisalabad
 Filling Plant, Near Railway Station
 Abbaspur, Faisalabad.
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 Fax + 92 (41) 256 6437