



October 27, 2016

The General Manager

Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
UAN Fax: 021 -111-573-329.

The General Manager

Pakistan Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal Lahore.
UAN Fax: 042 3636 8485

Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

Financial Results for the Quarter Ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 27, 2016 at 11:00 a.m., at Head Office, Suit # 101, First Floor, Horizon Vista, Block 4, Clifton, Karachi, recommended the following:

CASH DIVIDEND **NIL**

BONUS SHARES **NIL**

RIGHT SHARES **NIL**

FINANCIAL RESULTS The financial results of the Company for the quarter ended September 30, 2016 are enclosed as Annexure-A

We are sending you 200 copies of printed accounts for distribution amongst the members of the Exchange today.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited.

Saifee Zakiuddin
(Director Finance & Company Secretary)



CC:

THK Associates (Pvt.) Limited
2nd Floor, State Life Building # 3,
Dr, Ziauddin Ahmed Road,
Karachi # 75530



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ANNEXURE-A
BURSHANE LPG PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016.

	30-Sep-16	30-Sep-15
	-----Rupees in '000-----	
Gross sales	402,446	637,200
Sales tax	(63,484)	(99,601)
Net sales	<u>338,962</u>	<u>537,599</u>
Cost of products sold	(288,214)	(482,017)
Gross profit	<u>50,748</u>	<u>55,582</u>
Administrative expenses	(17,542)	(17,499)
Distribution and marketing expenses	(13,709)	(14,560)
Other income	1,021	3,066
Other operating expenses	(1,046)	(1,710)
Operating profit	<u>19,472</u>	<u>24,879</u>
Finance costs	(6,269)	(8,413)
Profit before taxation	<u>13,203</u>	<u>16,466</u>
Taxation	(4,225)	(5,479)
Profit for the period	<u>8,978</u>	<u>10,987</u>
	-	-
Total comprehensive income for the period	<u><u>8,978</u></u>	<u><u>10,987</u></u>
	-----Rupees-----	
Earnings per share - basic and diluted	<u>0.40</u>	<u>0.49</u>

