



**Burshane LPG (Pakistan) Limited**  
Suite 101, 1st Floor, Horizon Vista  
Plot No. Commercial - 10, Block-4  
Scheme No. 5, Clifton, Karachi - 75600  
UAN + 92 (21) 111 111 BPL (275)  
Tel + 92 (21) 3587 8356, 3530 9870 & 73  
Fax +92 (21) 3587 8353

September 30, 2016

**The General Manager**

Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.  
UAN Fax: 021 -111-573-329

**The General Manager**

Pakistan Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE.  
UAN Fax: 042 3636 8485

**Financial Results for the Year Ended June 30 , 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, September 30, 2016 at 11:00 a.m., at Head Office, Suit # 101, First Floor, Horizon Vista, Block 4, Clifton, Karachi, recommended the following:

<b><u>CASH DIVIDEND</u></b>	Rs 1/= per share i.e. 10%
<b><u>BONUS SHARES</u></b>	NIL
<b><u>RIGHT SHARES</u></b>	NIL

**FINANCIAL RESULTS**

The financial results of the Company for the Year ended June 30, 2016 are enclosed as Annexure-A



**ANNEXURE A**  
**BURSHANE LPG (PAKISTAN) LTD**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2016**

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Note	2016 ----- (Rupees in '000) -----	2015
<b>Gross sales</b>	<b>2,387,790</b>	2,817,087
Sales tax	(375,020)	(425,196)
<b>Net sales</b>	<b>2,012,770</b>	2,391,891
Cost of products sold	(1,871,442)	(2,063,874)
<b>Gross profit</b>	<b>141,328</b>	328,017
Administrative expenses	(80,816)	(73,320)
Distribution and marketing expenses	(65,283)	(90,100)
Other income	45,133	25,949
Other expenses	(22,750)	(21,943)
<b>Operating profit</b>	<b>17,612</b>	168,603
Finance costs	(31,580)	(18,375)
<b>(Loss) / profit before taxation</b>	<b>(13,968)</b>	150,228
Taxation	6,417	(54,022)
<b>(Loss) / profit for the year</b>	<b>(7,551)</b>	96,206
<b>Other comprehensive income for the year</b>		
Items that will not be reclassified to profit or loss		
Remeasurement of post employment benefits obligation - net of tax	252	2,344
<b>Total comprehensive (loss) / income for the year</b>	<b>(7,299)</b>	98,550
	----- (Rupees) -----	
<b>(Loss) / earnings per share - basic and diluted</b>	<b>(0.34)</b>	4.26



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The Annual General Meeting of the company will be on October 29, 2016 at 06:15 pm at Beach Luxury Hotel, Karachi.

The Share Transfer Books of the Company will be closed from October 23, 2016 to October 29, 2016 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course.

Yours Sincerely,

For and on behalf of  
**Burshane LPG (Pakistan) Limited**

**Saifee Zakiuddin**  
**(Director Finance & Company Secretary)**

Enc: As above

CC:

**THK Associates (Pvt) Limited**  
**2<sup>nd</sup> Floor, State Life Building # 3,**  
**Dr. Ziauddin Ahmed Road,**  
**Karachi # 75530**