



April 29, 2016

The General Manager

Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
UAN Fax: 021-111-573-329.

The General Manager

Pakistan Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
UAN Fax: 042 3636 8485

Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

Financial Results for the Quarter Ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 29, 2016 at 10:00 a.m., at Head Office, Suit # 101, First Floor, Horizon Vista, Block 4, Clifton, Karachi, recommended the following:

CASH DIVIDEND NIL
BONUS SHARES NIL
RIGHT SHARES NIL

FINANCIAL RESULTS The financial results of the Company for the quarter ended March 31, 2016 are enclosed as Annexure-A:

We are sending you 200 copies of printed accounts for distribution amongst the members of the Exchange today.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited


Saifee Zakiuddin
(Director Finance & Company Secretary)

CC :
THK Associates (Pvt.) Limited
2nd Floor, State Life Building # 3,
Dr. Ziauddin Ahmed Road,
Karachi # 75530



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ANNEXURE-A

BURSHANE LPG PAKISTAN LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE QUARTER ENDED MARCH 31, 2016

	Jan-Mar 2016	Jan-Mar 2015	Jul-Mar 2016	Jul-Mar 2015
----- (Rupees in '000) -----				
Gross sales	631,409	627,053	1,976,064	2,172,460
Sales tax	(101,799)	(94,675)	(312,920)	(328,183)
Net sales	529,610	532,377	1,663,144	1,844,276
Cost of product sold	(522,684)	(487,653)	(1,547,378)	(1,539,071)
Gross profit	6,926	44,724	115,766	305,205
Administrative expenses	(13,922)	(15,633)	(46,950)	(52,698)
Distribution and marketing expenses	(15,386)	(18,952)	(42,164)	(52,817)
Other income	2,121	5,037	8,860	15,311
Other operating expenses	(1,585)	(3,289)	(10,079)	(23,212)
Operating profit	(21,846)	11,887	25,433	191,789
Finance costs	(8,268)	(1,828)	(25,149)	(4,077)
Profit before taxation	(30,114)	10,059	284	187,712
Taxation	(4,314)	5,737	(16,723)	(55,090)
Profit after taxation	(34,428)	15,796	(16,439)	132,622
Other comprehensive income				
Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefits obligation - net of tax	-	-	1,117	(133)
Total comprehensive income for the period	(34,428)	15,796	(15,322)	132,489
----- (Rupee) -----				
Earnings per share - basic & diluted	(1.53)	0.70	(0.73)	5.85

