

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3801

N O T I C E

July 10, 2009

Reproduced hereunder letter received from **BMA ASSET MANAGEMENT COMPANY LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

BMA PRINCIPAL GUARANTEED FUND-I

July 10, 2009

Mr. Muhammad Ghufan
Deputy General Manager
Company Affairs
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Sub: **Maturity of BMA Principal Guaranteed Fund I (BPGF I)**

Kindly refer letter dated June 30, 2009 regarding the captioned subject. It is stated that the Auditor's Certificate submitted vide the aforesaid letter certified payment of liquidation proceeds amounting to Rs.111,635,496.40/- which forms 99.95% of the total liquidation proceeds payable to the Certificate holders. The remaining amount of Rs.48,776.04/- pertains to certificate holders who have failed to surrender their physical certificates to enable us to make their respective payments. We have discussed the matter with the trustee (CDC) and SECP. Accordingly we are in process of sending a joint letter from BMA and CDC requesting concurrence from the SECP that the remaining amount shall be transferred to a account maintained by the Management Company (BMA) in trust in accordance with the provisions of the Offering Document of BPGF I. The draft letter is pending approval from CDC and will be submitted immediately on submission to SECP. In view of the foregoing it is requested that BPGF I (which matured on December 23, 2008 and was completely liquidated on January 22, 2009) be delisted from the Exchange accordingly.

Kindly acknowledge receipt and advise accordingly.

Regards,

A handwritten signature in dark ink, appearing to read 'Faisal Ali Khan', written over a horizontal line.

Faisal Ali Khan

Financial Controller