



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/ 815 /2014

February 27, 2014

✓ The General Manager
Karachi Stock Exchange Ltd.
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore.
Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2013 (UNAUDITED)

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, February 27, 2014 at 11.30 a.m. at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | <u>AND/OR</u> | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | <u>AND/OR</u> | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | <u>AND/OR</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | <u>AND/OR</u> | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The condensed interim financial results of the Company are as follows :

	Half-year ended		Quarter ended	
	Dec. 31, 2013	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2012
	(Rupees in thousands)			
Revenue				
Rental income	1,816	1,650	938	851
Profit on treasury call account	123	38	67	22
	1,939	1,688	1,005	873
Factory and administrative expenses				
Salaries and allowances	42	42	21	21
Rent, rates and taxes	38	38	19	19
Communication, printing and stationery	172	137	75	52
Repair and maintenance	111	-	111	-
Directors' fee	6	4	3	2
Depreciation	121	135	60	68
Legal and professional charges	171	137	137	18
Insurance	7	7	4	3
Auditors' remuneration	31	31	10	17
Fees, subscription and other expenses	109	105	25	21
Finance cost	70	70	36	34
	878	706	501	255
Profit before taxation	1,061	980	504	618
Taxation	320	130	170	80
	741	850	334	538
Profit after taxation				
Earnings per share - Basic and diluted (Re.)	0.12	0.14	0.06	0.09

Yours faithfully

AMIR BASHIR AHMED
Company Secretary
Balochistan Particle Board Ltd.