



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref : BPB/SD/2020/1210

August 06, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Special Resolutions

Dear Sir,

In accordance with the Section 350 of the Companies Act, 2017 and clause 5.6.4(b) of the Pakistan Stock Exchange Regulations, we are pleased to enclose copy of the announcement to be published in newspapers on August 7, 2020.

Yours faithfully

Irfan Ghulam Muhammad
Company Secretary

Encl: as above

BALUCHISTAN PARTICLE BOARD LIMITED

ANNOUNCEMENT

**SPECIAL RESOLUTIONS PASSED BY THE MEMBERS IN THE
EXTRAORDINARY GENERAL MEETING HELD ON AUGUST 5, 2020
AT JINNAH AUDITORIUM, THE INSTITUTE OF BANKERS PAKISTAN,
M.T. KHAN ROAD, KARACHI.**

1. Voluntary Winding up of the Company

“RESOLVED that the “Baluchistan Particle Board Limited” herein after referred to as ‘the Company’ be wound up voluntarily in terms of Section 347(b) of the Companies Act, 2017.”

2. Appointment of Liquidator

“RESOLVED that Shaikh Mohammad Tanvir (FCA) herein after referred to as the ‘Liquidator’ be and is hereby appointed as the Liquidator of the Company in terms of Section 353 of the Companies Act, 2017 for the purposes of voluntary winding up the affairs of the Company and distributing the surplus, if any, among the shareholders of the Company.”

“FURTHER RESOLVED that the Liquidator be and is hereby authorized to do all acts, deeds and take all necessary actions to complete all legal formalities and file documents which may be ancillary and/or incidental to the Voluntary winding up of the Company.”

“FURTHER RESOLVED that the Liquidator is to be paid remuneration @ 2 % of the amount realized upon disposal of assets of the Company. In addition, he will also be entitled to receive reimbursement of actual expenses incurred in connection with the winding up of the Company.”

	<u>No. of persons</u>	<u>No. of shares held</u>	<u>Percentage of holding</u>
Shareholders attended in person / proxies	23	4,094,318	68.24%
Resolutions passed by the shareholders in person / proxies	21	4,087,718	68.13%

The above resolutions were passed by 99.84% of the shareholding of the shareholders attended in person / proxies.

Certified True Copy

Karachi: August 5, 2020

**Irfan Ghulam Muhammad
Company Secretary**