



Balochistan Particle Board Limited

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Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

February 17, 2020



Dear Sir,

NON-COMPLIANCE OF PSX REGULATIONS NO. 5.11.1(B) & (I)

We refer to your notice No. PSX/Gen-533 dated February 12, 2020 whereby Balochistan Particle Board Limited ('the Company) was required to submit an updated Progress Report regarding rectification of defaults of clauses 5.11.1 (b) & (i) of PSX Regulations.

2) In this regard, we refer to our earlier letters dated October 25, 2019 and December 23, 2019 whereby we informed your office alongwith other matters that the case (in which the Company was a party), which was pending before the Honorable Supreme Court of Pakistan, has now been decided on December 10, 2019. We have recently received a copy of the order passed by the Honorable Supreme Court of Pakistan which is currently under review by the management of the Company in consultation with their lawyers.

3) In view of the above, we request you to kindly allow time till February 24, 2020 for submission of a comprehensive reply in response to your notice.

Your kind agreement to our request shall be highly appreciated

Yours truly

Ali Niaz Akhtar
Chief Executive Officer