



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

May 18, 2019

Mr. Hafiz Maqsood Munshi
Manager
Companies and Securities Compliance, RAD
Pakistan Stock Exchange
Stock Exchange Building
Karachi.



Dear Sir,

REFERENCE: YOUR LETTER NO PSX/GEN-2149 DATED MAY 14, 2019

We refer to our letter dated April 27, 2019 submitted to your good office on April 30, 2019 and the meeting of the undersigned alongwith the CFO of the company with your goodself recently.

In this respect it is submitted that as stated in the meeting, we are still awaiting the notice of next hearing from the good offices of the SECP. In the meanwhile, it is pertinent to inform you that the hearing of our pending case of unjust demand of vend and permit fee and excise duty, was held at the honourable Supreme Court of Pakistan on May 8, 2019. The honourable bench of the Court has adjourn the case after eid holidays. In this regard a letter dated May 15, 2019 from our legal counsel is enclosed.

For your perusal the text of our legal counsel's letter is reproduced below.

"In response to your query pertaining in the outcome of the proceedings before the Supreme Court of Pakistan vis-avis C.A.1220/2003 and C.A. 1297/2005 as held on 8.5.2019 I am pleased to inform you that the Bench decided to adjourn the above due to dearth of time during Ramadan as the same were deemed to be lengthy matters which would require considerable time to a date in office to come up after Eid".

Since the next date of hearing at the honourable Court and the SECP is still awaited, therefore, we request you to kindly keep the matter in abeyance till the final outcome of our case pending at the honourable Court or till the outcome of hearing at the SECP as and when fixed by the SECP authorities.

We assure you that we will keep you informed about the outcome of the cases and the notice from the SECP as and when received.

Thanking you.

Yours faithfully,
For: Balochistan Particle Board Limited

Ali Niaz Akhtar
Director

SAYEED & SAYEED
Advocates & Legal Consultants

Mr. Amir Bashir Ahmad
Company Secretary,
Balochistan Particle Board Ltd.

15.5.2019

Dear Sir,

In response to your query pertaining to the outcome of the proceedings before the Supreme Court of Pakistan vis-à-vis C.A.1220/2003 and C.A. 1297/2005 as held on 8.5.2019 I am pleased to inform you that the Bench decided to adjourn the above due to dearth of time during Ramadan as the same were deemed to be lengthy matters which would require considerable time to a date in office to come up after Eid.



(Qadir H. Sayeed)
Senior Advocate Supreme Court