



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/1068/2019

February 27, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS
FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, February 27, 2019 at 12:00 noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed financial results of the Company for the half year ended December 31, 2018 and recommended the following :

- | | | |
|-------|--|-------|
| (i) | Cash Dividend | N I L |
| (ii) | Bonus Shares | N I L |
| (iii) | Right Shares | N I L |
| (iv) | Any Other Entitlement/Corporate Action | N I L |
| (v) | Any Other Price-Sensitive Information | N I L |

The unaudited condensed interim financial results approved by the Board of Directors of the Company is appended in Annexure-A.

The Report of the Company for the half year ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully

AMIR BASHIR AHMED

Company Secretary

Balochistan Particle Board Limited

BALUCHISTAN PARTICLE BOARD LIMITED**Condensed Interim Financial Results
for the Half year and Quarter ended December 31, 2018 (Unaudited)**

	Half year ended		Quarter ended	
	Dec. 31, 2018	Dec. 31, 2017	Dec. 31, 2018	Dec. 31, 2017
	(Rupees in thousands)			
Revenue				
Storage income	-	855	-	450
Rental income	885	-	405	-
Profit on treasury call account	5	140	2	70
	<u>890</u>	<u>995</u>	<u>407</u>	<u>520</u>
Factory and administrative expenses				
Salaries and allowances	90	84	45	42
Security expenses	211	-	105	-
Rates and taxes	41	44	21	20
Repair and maintenance	22	-	22	-
Communication, printing and stationery	250	188	104	80
Directors' fee	6	5	3	2
Depreciation	72	80	36	40
Legal and professional charges	233	75	87	37
Insurance	6	6	3	3
Auditors' remuneration	46	41	22	21
Fees, subscription and other expenses	258	182	50	35
	<u>1,235</u>	<u>705</u>	<u>498</u>	<u>280</u>
(Loss) / Profit before finance cost and tax	(345)	290	(91)	240
Finance cost	65	69	31	31
(Loss) / Profit before taxation	(410)	221	(122)	209
Taxation	109	66	103	62
(Loss) / Profit after taxation	(519)	155	(225)	147
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	<u>(519)</u>	<u>155</u>	<u>(225)</u>	<u>147</u>
(Loss) / Earnings per share - Basic and diluted (Re.)	<u>(0.087)</u>	<u>0.026</u>	<u>(0.038)</u>	<u>0.025</u>


AMIR BASHIR AHMED
 Company Secretary
 Balochistan Particle Board Ltd.