



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/ 913 /2017

September 21, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sir,

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We wish to inform you that the Board of Directors of the Company in their meeting held on Thursday, September 21, 2017 at 12:00 Noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the audited financial statements of the Company for the year ended June 30, 2017 and recommended the following :

(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The financial results approved by the Board of Directors of the Company is appended in Annexure-A.

Auditors' Reservation on Going Concern

The auditors in their report to the members have expressed reservation about the Company's ability to continue as 'going concern'. In this respect the company maintains that the company's business operations comprise of letting out part of its premises to third parties for the purposes of storage and the conduct of their commercial operations and also continued financing as loan to the company by sponsor directors through affiliated company. In view of the above, the financial statements have been prepared on going concern basis.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

The 37th Annual General Meeting of the Company will Insha'Allah be held at 12.00 Noon on Wednesday, October 25, 2017 at Iqbal Auditorium, (3rd Floor), Institute of Bankers Pakistan, Moulvi Tamizuddin Khan Road, Karachi.

The Share Transfer Books of the Company will remain closed from Wednesday, October 18, 2017 to Wednesday, October 25, 2017 (both days inclusive).

Yours faithfully

AMIR BASHIR AHMED

Company Secretary

Balochistan Particle Board Limited

BALUCHISTAN PARTICLE BOARD LIMITED**FINANCIAL RESULTS (AUDITED)
For the year ended June 30, 2017**

	2017	2016
	(Rupees in thousands)	
Revenue		
Storage income	2,020	1,775
Profit on treasury call account	263	252
	<u>2,283</u>	<u>2,027</u>
Factory and administrative expenses		
Salaries and allowances	158	144
Rates and taxes	76	76
Communication, printing and stationery	383	251
Directors' fee	9	11
Depreciation	177	197
Legal and professional charges	858	559
Insurance	12	12
Auditors' remuneration	111	106
Fees, subscription & other expenses	180	197
	<u>(1,964)</u>	<u>(1,553)</u>
Profit before finance cost and tax	319	474
Finance cost	134	133
Profit before taxation	185	341
Taxation	57	109
Profit after taxation	<u>128</u>	<u>232</u>
Earnings per share - Basic and diluted (Re.)	<u>0.02</u>	<u>0.04</u>



AMIR BASHIR AHMED
Company Secretary

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