



# Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/ 857 /2017

February 25, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Through PUCARS also

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED DECEMBER 31, 2016 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Saturday, February 25, 2017 at 12.00 noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed financial results of the Company for the half year ended December 31, 2016 and recommended the following :

- |       |   |  |
|-------|---|--|
| (i)   | <b>Cash Dividend</b>                          | <b>N I L</b>   |
| (ii)  | <b>Bonus Shares</b>                           | <b>N I L</b>   |
| (iii) | <b>Right Shares</b>                           | <b>N I L</b>   |
| (iv)  | <b>Any Other Entitlement/Corporate Action</b> |  |
|       | (a)   | The number of elected directors of the Company fixed by the Board of Directors is 7 (seven).   |
|       | (b)   | Extra Ordinary General Meeting (EOGM) for election of directors will be held on April 8, 2017. |
| (v)   | <b>Any Other Price-Sensitive Information</b>  | <b>N I L</b>   |

The unaudited condensed interim financial results approved by the Board of Directors of the Company is appended in Annexure-A.


We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully

**AMIR BASHIR AHMED**  
*Company Secretary*  
Balochistan Particle Board Limited

**BALUCHISTAN PARTICLE BOARD LIMITED****Condensed Interim Financial Results  
for the Half year and Quarter ended December 31, 2016 (Unaudited)**

	Half year ended		Quarter ended	
	Dec. 31, 2016	Dec. 31, 2015	Dec. 31, 2016	Dec. 31, 2015
	( Rupees in thousands )			
<b>Revenue</b>				
Storage income	720	865	370	450
Profit on treasury call account	131	129	66	62
	<u>851</u>	<u>994</u>	<u>436</u>	<u>512</u>
<b>Factory and administrative expenses</b>				
Salaries and allowances	74	72	38	36
Rates and taxes	38	38	19	19
Communication, printing and stationery	178	221	52	105
Directors' fee	4	6	2	3
Depreciation	89	98	45	49
Legal and professional charges	76	76	38	38
Insurance	6	6	3	3
Auditors' remuneration	43	38	24	19
Fees, subscription and other expenses	151	173	33	73
	<u>659</u>	<u>728</u>	<u>254</u>	<u>345</u>
Profit before finance cost and tax	192	266	182	167
Finance cost	66	67	29	32
<b>Profit before taxation</b>	126	199	153	135
Taxation	40	64	36	44
<b>Profit after taxation</b>	<u>86</u>	<u>135</u>	<u>117</u>	<u>91</u>
<b>Earnings per share - Basic and diluted (Re.)</b>	<u>0.014</u>	<u>0.023</u>	<u>0.020</u>	<u>0.015</u>

  
**AMIR BASHIR AHMED**  
*Company Secretary*  
 Balochistan Particle Board Ltd.