



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/ 765 /2013

February 26, 2013

✓ The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi.
Fax No. 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
Lahore.
Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2012 (UNAUDITED)

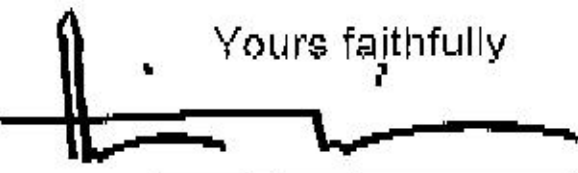
We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, February 26, 2013 at 12.00 noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | <u>AND/OR</u> | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | <u>AND/OR</u> | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | <u>AND/OR</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | <u>AND/OR</u> | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The condensed interim financial results of the Company are as follows :

	Half-year ended		Quarter ended	
	Dec. 31, 2012	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2011
	(Rupees in thousands)			
Revenue				
Rental income	1,650	1,500	861	774
Profit on treasury call account	36	53	22	30
	<u>1,686</u>	<u>1,553</u>	<u>873</u>	<u>804</u>
Factory and administrative expenses				
Salaries and allowances	42	42	21	21
Rent, rates and taxes	38	38	19	19
Communication, printing and stationery	137	134	52	61
Travelling and conveyance		1	-	1
Directors' fee	4	5	2	5
Stock exchange listing fee	80	62	-	-
Depreciation	135	149	68	74
Legal and professional charges	137	37	18	18
Insurance	7	8	3	4
Auditors' remuneration	31	30	17	20
Fees, subscription and other expenses	25	22	21	22
Financial charges	70	70	34	34
	<u>706</u>	<u>598</u>	<u>255</u>	<u>279</u>
Profit before taxation	<u>980</u>	<u>955</u>	<u>618</u>	<u>525</u>
Taxation	130	115	80	70
Profit after taxation	<u>850</u>	<u>840</u>	<u>538</u>	<u>455</u>
Earnings per share - Basic and diluted (Rs.)	<u>0.14</u>	<u>0.14</u>	<u>0.09</u>	<u>0.08</u>

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Balochistan Particle Board Ltd.