



# Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 5680036-9 Fax: 92-21-5684086 Telex: 21093, HABIBPK Cable: BALUPBOARD

February 28, 2012

Ref: BPB/SD/ 719 /2012

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi  
Fax No: 111-573-329

The General Manager  
Lahore Stock Exchange  
(Guarantee) Limited  
Lahore  
Fax No: 042-111441441

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2011 (UNAUDITED)**

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, February 28, 2012 at 12.00 noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- |       |   |       |
|-------|---|-------|
| (i)   | <u>CASH DIVIDEND</u>                          | - Nil |
|       | <u>AND/OR</u>                                 |       |
| (ii)  | <u>BONUS ISSUE</u>                            | - Nil |
|       | <u>AND/OR</u>                                 |       |
| (iii) | <u>RIGHT SHARES</u>                           | - Nil |
|       | <u>AND/OR</u>                                 |       |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
|       | <u>AND/OR</u>                                 |       |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | - N/A |

The financial results of the Company are as follows :

	Half-year ended		Quarter ended	
	Dec. 31, 2011	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2010
	( Rupees in thousands )			
<b>Revenue</b>				
Rental income	1,500	1,364	774	704
<b>Expenditure</b>				
Salaries and allowances	42	36	21	18
Rent, rates and taxes	38	28	19	14
Communication, printing and stationery	134	140	61	61
Repairs and maintenance	-	85	-	85
Travelling, conveyance and vehicle running expenses	1	1	1	-
Directors' fee	5	5	5	5
Stock exchange listing fee	62	50	-	-
Depreciation	149	166	74	83
Legal and professional charges	37	110	18	15
Insurance	8	10	4	5
Auditors' remuneration	30	28	20	15
Fees, subscription and other expenses	22	12	22	10
Financial charges / (income) - net				
Guarantee commission and bank charges	70	63	34	30
Profit on treasury call account	(53)	(206)	(30)	(110)
	17	(143)	4	(80)
	545	528	249	231
<b>Profit before taxation</b>	955	836	525	473
Taxation	115	151	70	89
<b>Profit after taxation</b>	840	685	455	384
<b>Earnings per share - Basic and diluted (Rs.)</b>	0.14	0.11	0.08	0.06

Yours faithfully

  
**ARWAS R. SETHNA**  
Company Secretary  
Balochistan Particle Board Ltd.