



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 5680038-9 Fax: 92-21-5684086 Telex: 21093, HABIBPK Cable: BALUPBOARD

October 25, 2011

Ref: BPB/SD/7/2011

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
Lahore.
Fax No: 042-111441441

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2011 (UNAUDITED)

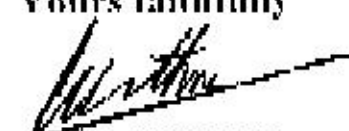
We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, October 25, 2011 at 12.00 Noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | <u>AND/OR</u> | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | <u>AND/OR</u> | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | <u>AND/OR</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | N/A |
| | <u>AND/OR</u> | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | N/A |

The financial results of the Company are as follows :

	Sept. 30, 2011	Sept. 30, 2010
	(Rupees in thousands)	
Revenue		
Rental income	726	660
Expenditure		
Salaries and allowances	21	18
Rent, rates and taxes	19	14
Communication, printing and stationery	73	79
Travelling and conveyance	-	1
Stock exchange listing fee	62	50
Depreciation	75	83
Legal and professional charges	19	95
Insurance	4	5
Auditors' remuneration	10	13
Fees, subscription and other expenses	-	2
Financial charges / (income) - net		
Guarantee commission and bank charges	36	33
Profit on treasury call account	(23)	(96)
	13	(63)
	296	297
Profit before taxation	430	363
Taxation	45	62
Profit after taxation	385	301
Earnings per share - Basic and diluted (Rs.)	0.06	0.05

Yours faithfully


CAMRAS R. SETHINA
Company Secretary


Balochistan Particle Board Ltd.