



# Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 5680036-9 Fax: 92-21-5684086 Telex: 21093, HABIBPK Cable: BALUPBOARD

Ref: BPB/SD/692/2011

April 20, 2011

Fax No: 111-573-329

The Managing Director  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi.

## CONDENSED INTERIM FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND CUMULATIVE FOR THE THREE QUARTERS ENDED MARCH 31, 2011 (UNAUDITED)

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 20, 2011 at 12.00 noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- |       |   |       |
|-------|---|-------|
| (i)   | <u>CASH DIVIDEND</u>                          | - Nil |
|       | AND/OR  |       |
| (ii)  | <u>BONUS ISSUE</u>                            | - Nil |
|       | AND/OR  |       |
| (iii) | <u>RIGHT SHARES</u>                           | - Nil |
|       | AND/OR  |       |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
|       | AND/OR  |       |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | - N/A |

The financial results of the Company are as follows :

	Three Quarters ended		Quarter ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	( Rupees in thousands )			
<b>Factory, administration and financial charges</b>				
Salaries and allowances	55	134	19	18
Rent, rates and taxes	42	42	14	14
Communication, printing and stationery	215	116	75	7
Repairs and maintenance	85	89	-	89
Travelling and conveyance	1	131	-	81
Directors' fee	7	7	2	2
Stock exchange listing fee	50	40	-	-
Depreciation	248	276	82	92
Legal and professional charges	126	56	16	19
Insurance	14	15	4	5
Auditors' remuneration	38	35	10	10
Other expenses	12	15	-	-
Financial charges / (income) - net				
Guarantee commission and bank charges	96	107	33	36
Profit on treasury call account	(249)	(215)	(43)	(82)
	(153)	(108)	(10)	(46)
	740	848	212	291
<b>Revenue</b>				
Rental income	2,090	1,900	726	660
Profit on sale of car	78	-	78	-
	2,168	1,900	804	660
<b>Profit before taxation</b>	1,428	1,052	592	369
Taxation	230	194	79	82
<b>Profit after taxation</b>	1,198	858	513	287
<b>Earnings per share - Basic and diluted (Rs.)</b>	0.20	0.14	0.09	0.05

Yours faithfully

  
CHAUDHARY R. SETHNA  
Company Secretary  
Balochistan Particle Board Ltd.