



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi. Phones: 5680036-9 Fax: 92-21-5684086 Telex: 21093, HABIBPK Cable: BALUPBOARD

Ref: BPB/SD/ 685 /2011

February 25, 2011

Fax No: 111-573-329

The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Karachi.

CONDENSED INTERIM FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010 (UNAUDITED)

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 25, 2011 at 12.00 noon at Balochistan Particle Board Limited, 3rd floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | <u>AND/OR</u> | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | <u>AND/OR</u> | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | <u>AND/OR</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | <u>AND/OR</u> | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The financial results of the Company are as follows :

	Half-year ended		Quarter ended	
	Dec. 31, 2010	Dec. 31, 2009	Dec. 31, 2010	Dec. 31, 2009
	(Rupees in thousands)			
Factory, administration and financial charges				
Salaries and allowances	36	116	18	38
Rent, rates and taxes	28	28	14	14
Communication, printing and stationery	140	109	61	46
Repairs and maintenance	85	-	85	-
Travelling and conveyance	1	50	-	16
Directors' fee	5	5	5	2
Stock exchange listing fee	50	40	-	-
Depreciation	166	184	83	92
Legal and professional charges	110	37	15	18
Insurance	10	10	5	5
Auditors' remuneration	28	25	15	14
Other expenses	12	15	10	14
Financial charges / (income) - net	63	71	30	36
Guarantee commission and bank charges	(206)	(133)	(110)	(72)
Profit on treasury call account	(143)	(62)	(80)	(36)
	528	557	231	223
Rental income	1,364	1,240	704	640
Profit before taxation	836	683	473	417
Taxation	151	112	89	68
Profit after taxation	685	571	384	349
Earnings per share - Basic and diluted (Rs.)	0.11	0.10	0.06	0.06

Yours faithfully

CAWAS R. SETHNA
Company Secretary

Balochistan Particle Board Ltd.