



# Balochistan Particle Board Limited

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Ref: BPB/SD/617 /2010

February 25, 2010

The Managing Director  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi.

Fax No: 111-573-329

## UNAUDITED INTERIM CONDENSED FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held at 12.00 noon on Thursday, February 25, 2010, approved the following :

- |       |   |       |
|-------|---|-------|
| (i)   | <u>CASH DIVIDEND</u>                            | - Nil |
|       | <u>AND/OR</u>                                   |       |
| (ii)  | <u>BONUS ISSUE</u>                              | - Nil |
|       | <u>AND/OR</u>                                   |       |
| (iii) | <u>RIGHT SHARES</u>                             | - Nil |
|       | <u>AND/OR</u>                                   |       |
| (iv)  | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | - N/A |
|       | <u>AND/OR</u>                                   |       |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>    | - N/A |

The financial results of the Company are as follows :

	Half-year ended		Quarter ended	
	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008
	( Rupees in thousands )			
<b>Factory, administration and financial charges</b>				
Salaries and allowances	116	156	38	78
Rent, rates and taxes	28	28	14	25
Communication, printing and stationery	109	135	46	78
Travelling, conveyance and vehicle running expenses	50	85	16	30
Directors' fee	5	5	2	5
Stock exchange listing fee	40	20	-	-
Depreciation	184	204	92	102
Legal and professional charges	37	180	18	91
Insurance	10	9	5	4
Auditors' remuneration	25	25	14	15
Other expenses	15	8	14	8
Financial charges / (income) - Net	71	64	36	33
Guarantee commission and bank charges	(133)	(57)	(72)	(34)
Profit on treasury call account	(62)	7	(38)	(1)
	557	862	223	435
<b>Rental income</b>	1,240	1,200	640	600
<b>Profit before taxation</b>	683	338	417	165
Taxation	112	130	68	90
<b>Profit after taxation</b>	571	208	349	75
<b>Earnings per share - Basic and dilute : (Rs.)</b>	0.10	0.03	0.06	0.01

Yours faithfully

CAWAS R. SETHNA  
Company Secretary  
Balochistan Particle Board Ltd.