

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2167

NOTICE

April 17, 2009

Reproduced hereunder the letter No.BPL/COR/KSE/0071 dated April 17, 2009 received from Bosicor Pakistan Limited in response to our letter No.KSE/C-1061-3623 dated April 3, 2009 for information of all concerned.

BOSICOR



Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

April 17, 2009

Ref: BPL/COR/KSE/0071

Subject: MATERIAL INFORMATION

Dear Sir,

We refer to your letter reference KSE/C-1061-3623, dated April 3, 2009 received by us on April 10, 2009 enclosing news item with the heading "Bosicor Refinery to start production by June 2010" published in the daily newspaper "The News" on April 2, 2009 and requiring our comments on the news item.

We wish to point out that the new refinery project mentioned in the news item does not pertain to our Listed Company namely Bosicor Pakistan Limited, but pertain to another Unlisted Company of our Group, Bosicor Oil Pakistan Limited, which is not a subsidiary of Bosicor Pakistan Limited.

However, the news of private equity injection by Abraaj Capital in the news item does pertain to Bosicor Pakistan Limited and this information has already been communicated to KSE vide our letter dated February 28, 2008.

We hope that we have made it clear that there is nothing on our side to be disclosed to Karachi Stock Exchange in relation to this news item.

Yours Sincerely,

For and on behalf of
Bosicor Pakistan Limited

Amir Waheed Ahmed
Company Secretary



Bosicor Pakistan Limited
2nd Floor, Business Plaza,
Mumtaz Hassan Road, Karachi - Pakistan

+ (92 21) 111 222 081
+ (92 21) 111 888 081