



The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

October 30, 2008

Ref. No. BPL/COR/FR/0064

Dear Sir,

**BOARD MEETING  
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

We are pleased to advise you that our Board of Directors in its meeting held on October 30, 2008 at 3:30 pm at 2<sup>nd</sup> Floor, Business Plaza, Mumtaz Hassan Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2008, showing the following results:

	<i>3 months ended</i>	
	July - Sept 2008	July - Sept 2007
	<u>Rupees in '000</u>	
Sales - net	19,763,503	5,748,428
Cost of sales	20,382,289	5,484,785
Gross (loss) / profit	<u>(618,786)</u>	<u>263,643</u>
Operating expenses		
Administration expenses	<u>71,662</u>	<u>50,447</u>
Selling and distribution expenses	<u>52,393</u>	<u>12,990</u>
	<u>124,055</u>	<u>63,437</u>
Operating (loss) / profit	<u>(742,841)</u>	<u>200,206</u>
Other income	<u>205,516</u>	<u>13,978</u>
	<u>(537,325)</u>	<u>214,184</u>
Financial and other charges		
Financial charges	<u>242,117</u>	<u>121,670</u>
Exchange difference	<u>1,730,174</u>	<u>(8,137)</u>
	<u>1,972,291</u>	<u>113,533</u>
(Loss) / profit before taxation	<u>(2,509,616)</u>	<u>100,651</u>

  
**Bosicor Pakistan Limited**

2nd Floor, Business Plaza  
Mumtaz Hassan Road, Karachi - Pakistan

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+ (92 21) 111 222 081

+ (92 21) 111 888 081

web : www.bosicor.com.pk