



Bosicor Pakistan Limited

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The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 27, 2007

Ref. No. BPL/COR/FR/0035

Dear Sir,

**BOARD MEETING
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007**

We are pleased to advise you that our Board of Directors in its meeting held on October 27, 2007 at 3:30 pm at 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2007, showing the following results:

	<i>3 months ended</i>	
	July - Sept 2007	July - Sept 2006
	<i>Rupees in '000</i>	
Sales - net	5,748,428	4,938,856
Cost of sales	5,484,785	5,009,037
Gross profit / (loss)	263,643	(70,181)
Operating expenses		
Administration expenses	50,447	25,222
Selling and distribution expenses	12,990	2,879
	63,437	28,101
Operating profit / (loss)	200,206	(98,282)
Other income	13,978	12,975
	214,184	(85,307)
Financial and other charges	113,533	89,820
Profit / (loss) before taxation	100,651	(175,127)